COMMUNITY NATIONAL
BANK & TRUST OF TEXAS

Member FDIC

2025 Annual Report

COMMUNITY NATIONAL
BANK & TRUST OF TEXAS

Dear Shareholder:

Wow, 2025 was a big year for Community National! A main focus for the first part of the year was preparation for the acquisition of CapTex Bank. Through a ton of hard work from both the CNB&T and CapTex teams, we successfully completed the acquisition on May 1st, the conversion on June 9th, and a seamless integration into one cohesive team.

The CapTex purchase added just over $300 million in total assets, bringing our total assets at year-end to **$1.6 billion.** Along with financial assets, we greatly benefited from the addition of some extremely talented lenders and operations staff, who have stepped into crucial roles for the bank.

As always, an acquisition creates increased transaction-related expenses. In spite of this, we were able to realize an increase to our overall earnings from 2024 by $1.24 million to bring our total earnings for the year to **$16.45 million**. We expect that 2026 earnings will reflect the full benefit of the acquisition. We are pleased to report that the returns are ahead of what was budgeted at this point.

Management and the Board feel it is essential to continue with strategic growth, as it will maximize shareholder value and provide future dividend income. We are proud to say we were able to pay cash for the CapTex purchase while also distributing an equal dividend rate as 2024. The substantial growth we have experienced over the years has been accomplished without the need to dilute any ownership percentages. In fact, we have managed to reduce the outstanding shares over time.

Management is committed to continuous improvement in bank operations, while simultaneously maintaining our strong company culture and team of talented people. These people and commitments are responsible for the year's high level of success and maximum return to you, our shareholder.

Thank you for entrusting us with your investment – we do not take that responsibility lightly! We invite you to experience our unprecedented service by utilizing CNB&T for all of your banking and wealth management needs. We would be delighted to have you attend our annual shareholder meeting at **2:30pm on April 21st** at our Corsicana Headquarters location.

Sincerely,

Rusty Hitt
CEO

History of
Community National Bank & Trust of Texas

1960 First National Bank was established in Richland, Texas.

1964 The bank opened in Corsicana at the former Sutton's Drug Store on June 15, 1964. The furnishings and money were transported from Richland in a borrowed cattle trailer. Renamed Corsicana National Bank, it held about $700,000 in deposits. The newly-constructed building opened December 14, 1964 at the corner of 15th Street and 3rd Avenue, its present location.

1968 Zane Stites was elected President of Corsicana National Bank on October 7, 1968, having been formerly with State National Bank.

1978 The addition of the main building on the north corner of 15th Street and 3rd Avenue was completed in 1978, when the total assets were $22.6 million, serviced by 23 officers and employees.

1989 The Office of the Comptroller of the Currency approved a charter to start the Trust & Investment Department on March 14, 1989. Gary Brown was named Senior Vice President & Trust Officer.

1996 David Owen was named President and Chief Executive Officer. Zane Stites served on the Board of Directors.

1999 Abe Stroud was named President and Chief Executive Officer on October 12, 1999.

2000 The Citizens Bank of Frost, a branch of Corsicana National Bank & Trust, was opened in Frost, Texas on February 14, 2000.

2001 The Community Bank Holdings of Texas, Inc. (CBHOT) holding company was formed in 2001, the parent company for Corsicana National Bank & Trust and its branch in Frost. In June, CBHOT approved the merger of Eagle Bancshares Inc., which owned First National Bank of Fairfield. Branches included Texas Bank in Buffalo and Richland Chambers Bank at Richland Chambers Lake. Upon completion, CBHOT was a two-bank holding company, but the subsidiary banks maintained separate charters and operations.




Corsicana National Bank 1964







History of
Community National Bank & Trust of Texas

2003 The Board of Directors of Corsicana National Bank & Trust promoted K.C. Wyatt as President of the bank in July 2003. Abe Stroud continued to serve as CEO of Community Bank Holdings of Texas, Inc.

2005 The newly-constructed building on Highway 287 was completed.

2007 Abe Stroud retired as CEO on March 27, 2007, and K.C. Wyatt was appointed President and CEO of both banks. The new building for the Fairfield bank was completed at 101 North Mount Street.

2008 Both banks merged into one charter and it was renamed Community National Bank & Trust of Texas.

2010 The bank acquired a Jefferson Bank branch in Red Oak. CBHOT had $352 million in assets post-acquisition. Rusty Hitt and Tim Stites were named to the Board of Directors.

2013 On March 14, 2013, CBHOT agreed to acquire Mineral Wells Bancshares, Inc., which owned First State Bank of Mineral Wells, and had approximately $130 million in assets. Upon completion, CBHOT had assets of $496 million and added three branches in Mineral Wells, Weatherford and Possum Kingdom. Riley Peveto, former President/CEO of First State Bank of Mineral Wells, joined CBHOT's Board of Directors.

2016 On January 1, 2016 Community Bank Holdings of Texas acquired StarBanc Holding Company, which owned Star Bank, and had $142 million in assets. The banks were officially combined on April 11, 2016 with total assets of $650 million and three added branch locations: Burleson, Lake Worth and White Settlement. Russ Richardson, President of Star Bank, continued to work for Community National as Executive Vice President & Loan Officer and he was also elected to CBHOT's Board of Directors.





2017 Rusty Hitt was named President, with K.C. Wyatt as CEO and Chairman of the Board. Corsicana headquarters underwent a $2 million dollar renovation. A Loan Production Office opened in Waxahachie in November. The bank purchased Navarro County Abstract Company in Corsicana in December. Year-end asset size was $720 million with 178 employees.

2018 K.C. Wyatt retired on May 31, 2018. Rusty Hitt was named CEO and Tim Stites was named President in April. The bank opened a new location in Centerville in October. Land was purchased on Highway 77 in Waxahachie to build a full service branch. The bank ended 2018 with $751 million in assets and 182 employees.

2019 The bank opened its first-ever call center across the street from the Corsicana headquarters, diverting calls from the toll-free number and the Corsicana main branch. In November, The Board of Directors gathered to break ground on the bank's newest location in Waxahachie, set to open in 2020. For the first time in the bank's history, outstanding loans crossed the $500 million mark and ended the year at $532 million. The bank ended 2019 with record-breaking earnings passing the $10 million mark.

2020 The bank provided 855 Paycheck Protection Program loans, totaling $79.7 million for small business customers across Texas. The PPP loan program contributed to substantial asset growth, crossing the $900 million mark with a net income of $11.3 million for the year. Building continued for the new branch location in Waxahachie, slotted to open to the public in 2021.





2021 Construction was completed on the 27,000 square foot facility in Waxahachie, including a full-service branch, lease space for local businesses, and sharable meeting space. The Burleson branch was sold to Grandview Bank in December. Les Leskoven retired as Chief Investment & Trust Officer and continued serving on the Board of Directors. The bank participated in the second round of PPP loans, providing an additional $42 million to small business owners and a program total of $121 million. Total assets exceeded the $1 billion mark, and earnings reached a new high of $13 million.

2022 Navarro County Abstract Company, the bank-owned title company, was sold in August 2022. The bank maintained ownership of the property in Corsicana that housed the title company, the bank's call center, and tenants, with plans to expand the call center to a comprehensive operations center. A nearby property was purchased for future building and parking expansion. The bank was awarded the #1 Company to Work For in Texas by the Texas Association of Business, and 11th Best Bank to Work For in the Country by American Banker.

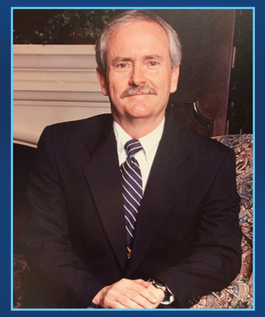
2023 Following the Silicon Valley & Signature bank failures, CNB&T utilized their partnership with IntraFi to provide additional FDIC coverage for customers with over $250,000 in deposits at the bank. The bank expanded its fraud prevention and digital services for customers, and began developing a Quality Assurance Department to be launched in 2024.

2024 The holding company prepared to sign a definitive agreement to purchase CapTex Bancshares, Inc., expecting the close the transaction in the second quarter of 2025. The expected acquisition will grow the bank by 5 branches throughout North Texas, including Fort Worth, Bonham, Leonard, Melissa, and Trenton.

2025 The holding company purchased CapTex Bancshares, Inc. in June 2025, growing the bank by five branches throughout North Texas, including Fort Worth, Bonham, Leonard, Melissa, and Trenton. The acquisition included the addition of over 40 new employees and grew the bank's asset size to approximately $1.6 billion.



Directors of
Community National Bank & Trust of Texas



Gary Summerall
(Chairman) - 1987



Byron Cook
1991



Ginne Davis
2020



K.C. Wyatt
2003



Laura Coffey
2020



Les Leskoven
2019



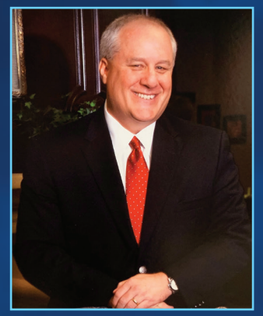
Rusty Hitt
2010



Scott Summerall
2020



Tim Cooper
2008



Tim Stites
2010

Executive Officers of
Community National Bank & Trust of Texas



Rusty Hitt
CEO



Tim Stites
President



Alfred Vega
Executive Vice President
Chief Risk & Chief Credit Officer



Ashley Grigar
Executive Vice President
Chief Operations Officer



Greg Olsen
Executive Vice President
Chief Lending Officer



Steven Nutt
Executive Vice President
Chief Financial Officer



Bonham
2109 North Center Street
Bonham, TX 75418

Buffalo
906 North Buffalo Avenue
Buffalo, TX 75831

Centerville
412 South Commerce
Centerville, TX 75833

Corsicana Hwy 287
3401 South Highway 287
Corsicana, TX 75110

Corsicana Headquarters
321 North 15th Street
Corsicana, TX 75110

Fairfield
101 North Mount Street
Fairfield, TX 75840

Fort Worth
1301 W 7th St.
Fort Worth, TX 76102

Frost
400 North Garitty Street
Frost, TX 76641

Lake Worth
3930 Boat Club Rd.
Fort Worth, TX 76135

Leonard
100 N Highway 69
Leonard, TX 75452

Melissa
3310 Sam Rayburn HWY 121
Melissa, TX 75454

Mineral Wells
101 SE 1st Ave.
Mineral Wells, TX 76067

Possum Kingdom
1404 Park Road 36
Graford, TX 76449

Red Oak
102 Ranch Rd.
Red Oak, TX 75154

Trenton
106 Hamilton St
Trenton, TX 75490

Waxahachie
1905 N Hwy 77
Waxahachie, TX 75165

Weatherford
1901 Wall Street
Weatherford, TX 76086

White Settlement
9636 White Settlement Rd.
Fort Worth, TX 76108
Permanently closing April 9th

Year in Review of
Community National Bank & Trust of Texas

The bank completed its first full year with Haberfeld, a consulting company for Financial Institutions, to restructure products and services, utilize data-driven marketing, and train employees to maximize the bank's growth. The bank experienced great success with an increase of over 160% in new account openings.







The holding company purchased CapTex Bancshares, Inc. in June, growing the bank by five branches throughout North Texas, including:

- Downtown Fort Worth, TX
- Trenton, TX
- Leonard, TX
- Bonham, TX
- Melissa, TX

The acquisition included the addition of over 40 new employees, and grew the bank's asset size to approximately $1.6 billion.



The bank donated over **$400,000** and **1,000 volunteer hours** to local schools and organizations, with employees holding multiple leadership positions and hosting frequent community events at their branches.

Bank employees also donated over **$18,000** to local charities through the bank's **Casual for Charity** program.









COMMUNITY NATIONAL
BANK & TRUST OF TEXAS

Balance Sheet
Community National Bank and Trust of Texas
December 31, 2025 and 2024

(in thousands)

unaudited

ASSETS	2025	2024
Cash and due from banks	$ 15,740	$ 20,405
Interest bearing demand deposits in other banks	153,271	149,745
Total cash and cash equivalents	169,011	170,150
Investment securities available-for-sale	148,781	163,393
Loans, net	1,172,342	871,190
Bank premises and equipment, net	42,061	32,324
Bank owned life insurance	33,573	29,724
Goodwill & Intangible Assets	34,044	10,940
Investment in Subsidiary, Community Title Holdings, Inc	-	-
Other assets	20,471	13,410
Total assets	$ 1,620,283	$ 1,291,131
LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits:		
Noninterest bearing	$ 458,038	$ 390,648
Interest bearing	910,995	687,295
Total deposits	1,369,034	1,077,943
Accrued interest payable		
Federal Home Loan Bank advances	50,000	50,000
Dividends payable		
Other liabilities	11,706	8,038
Total liabilities	1,430,739	1,135,981
Stockholders' equity:		
Common stock	846	846
Additional paid-in capital	74,814	58,891
Retained earnings	125,291	114,361
Accumulated other comprehensive income	(11,406)	(18,948)
Total stockholders' equity	189,544	155,150
Total liabilities and stockholders' equity	$ 1,620,283	$ 1,291,131

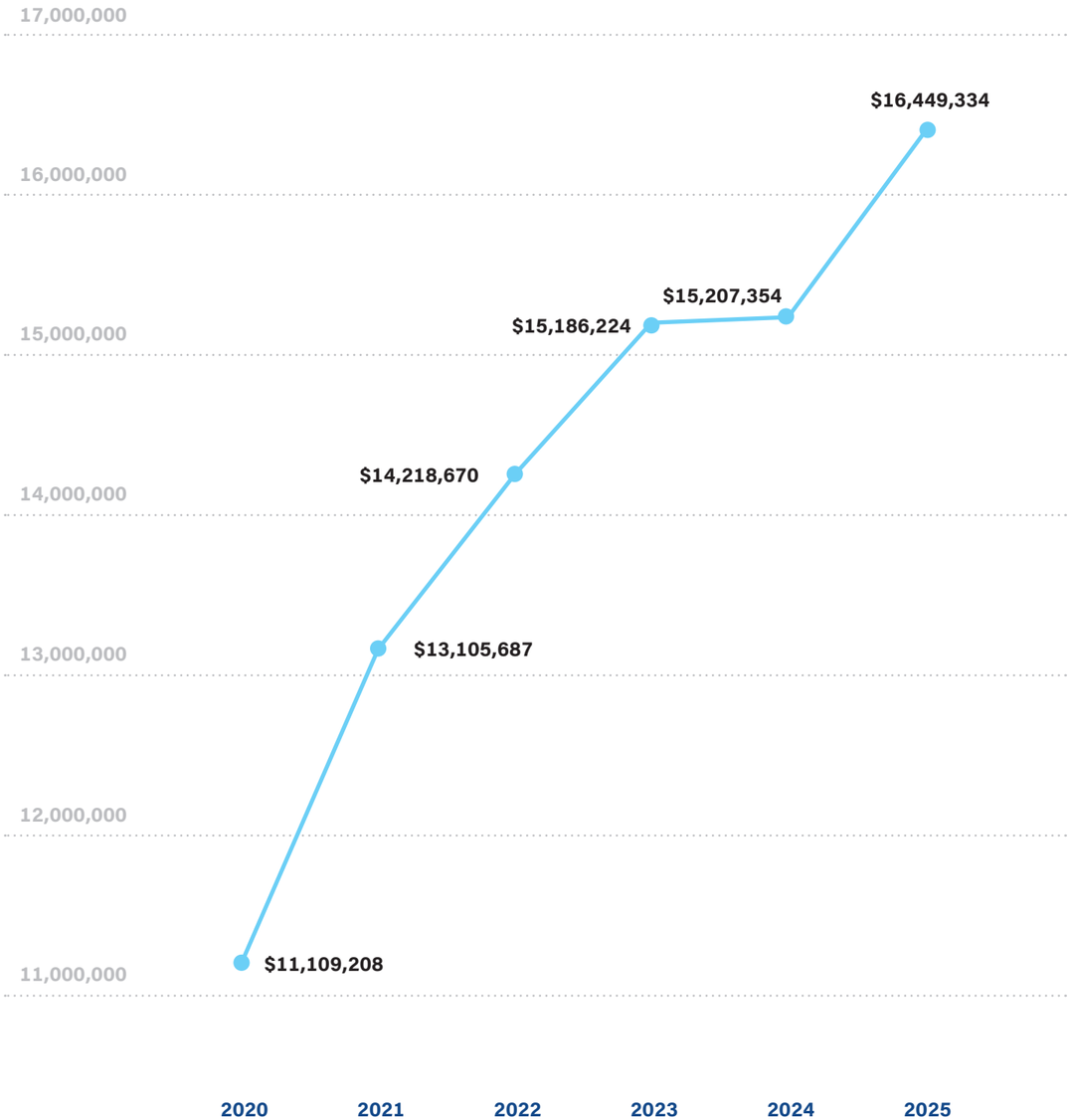
Statement of Income
Community National Bank and Trust of Texas
For the Years Ended December 31, 2025 and 2024

(in thousands)

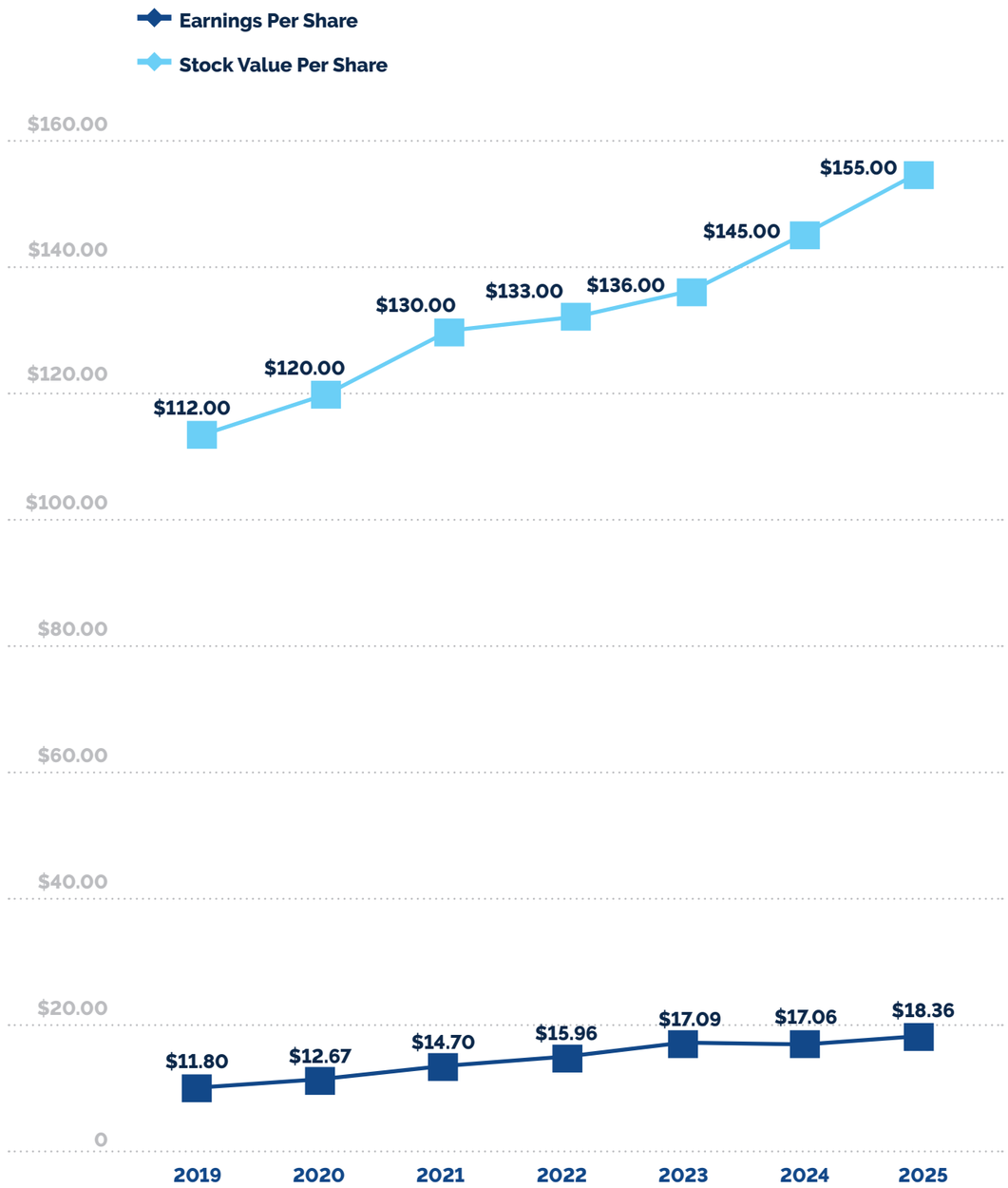
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	2025	2024
Interest income:		
Interest and fees on loans	$ 75,761	$ 52,994
Investments	9,076	9,843
Other	-	-
Total interest income	84,837	69,837
Interest expense:		
Deposit accounts	22,778	20,144
Federal funds purchased and other borrowings	2,246	2,314
Total Interest Expense	25,024	22,458
Net interest income	59,813	47,379
Provision for loan losses	2,380	1,075
Net interest income after provision for loan losses	57,433	46,304
Noninterest income:		
Customer service fees and charges	1,876	1,685
Trust income	2,568	2,407
Earnings on life insurance contracts	1,045	903
Undistributed Net Income of Subsidiary, CTH, Inc	-	-
Other	5,893	3,782
Total noninterest income	11,382	8,777
Noninterest expense:		
Salary and employee benefits	24,628	19,435
Occupancy and bank premises	4,745	3,408
Other	16,441	11,363
Total noninterest expense	45,814	34,206
Income before tax expense	23,001	20,875
Income tax expense	4,497	4,120
Net income	18,504	16,755

CBHOT Net Income

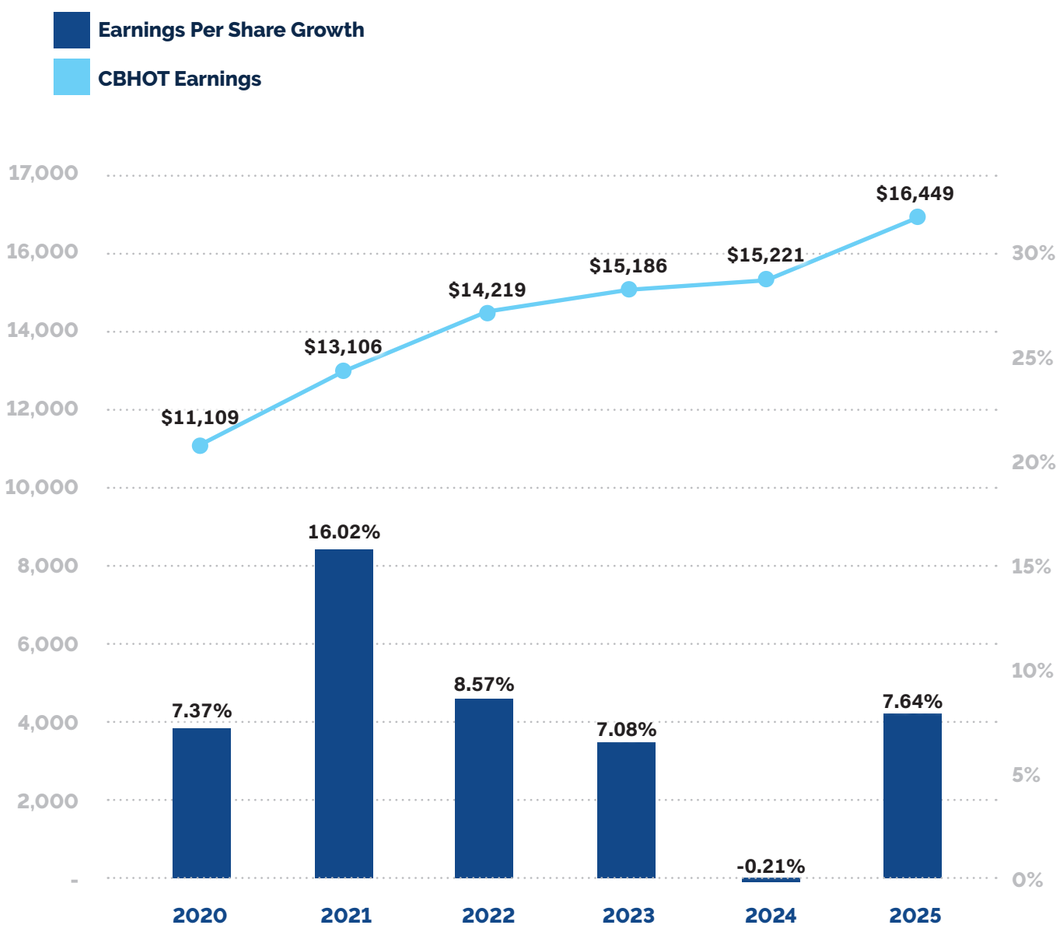


CBHOT Stock Information



CBHOT Earnings Growth

unaudited





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